



Report of the Section 151 Officer

Pension Fund Committee – 21 November 2019

City & County of Swansea Pension Fund Annual Report 2018/19

Purpose:	To approve the annual report for the City & County of Swansea Pension Fund.
Reason for Decision:	To comply with governance/reporting guidelines.
Consultation:	Legal, Finance and Access to Services.
Recommendation:	It is recommended that the City & County of Swansea Pension Fund Annual Report is approved.
Report Author:	J Dong
Finance Officer:	J Dong
Legal Officer:	S Williams
Access to Services Officer:	R Millar

City & County of Swansea Pension Fund Annual Report 2018/19

1 Background

- 1.1 The draft financial statement of the City & County of Swansea Pension Fund was previously presented to the Pension Fund Committee in July 2019. Those financial statements were audited by the fund's appointed auditors Wales Audit Office and their summary ISA 260 report was presented at Committee on the 12th September 2019.
- 1.2 As required by regulation, the fund is also required to produce an annual report, providing some additional information and explanatory notes in relation to the activity of the fund during the year. The financial statements in the Annual Report have been adjusted as per audit findings and recommendation by the appointed auditor WAO.

2 Audit

- 2.1 The Wales Audit Office have completed their audit of the Annual Report 2018/19 in

line with their audit plan presented to Pension Fund Committee earlier in the year.

3 Recommendation

- 3.1 The Pension Fund Committee is asked to approve the City & County of Swansea Annual Report 2018/19 as attached at Appendix 1.

4 Legal Implications

- 4.1 There are no legal implications arising directly from this report.

5 Financial Implications

- 5.1 There are no financial implications arising directly from this report.

6 Equality and Engagement Implications

- 6.1 There are no equality and engagement implications arising directly from this report.

Background Papers: None.

Appendices: Appendix 1 – Annual Report 2018/19.